

AN ORDINANCE AUTHORIZING THE MAYOR TO MAKE AND ENTER INTO CONTRACTS WITH WICHERT INSURANCE SERVICES, INC. AND LOVE INSURANCE AGENCY FOR GENERAL INSURANCE COVERAGE, AND DECLARING AN EMERGENCY.

WHEREAS, quotes for the City's general insurance contracts were obtained in 2018 through the City's RFP process and based on the proposals received, the Administration recommends that the City's insurance coverage for the City of Stow be awarded for a one (1) year period in 2018;

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF STOW, COUNTY OF SUMMIT AND STATE OF OHIO:

SECTION 1. That the Mayor be, and he hereby is, authorized to make and enter into a contract with Wichert Insurance Services, Inc., for the City's Building, Electronic Data Processing, Cyber, Automobile, General Liability, EMS, Umbrella and other related insurance policies in conformance with C.O.S. Section 173.07.

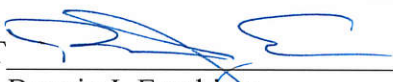
SECTION 2. That the Mayor be, and he hereby is, authorized to make and enter into a contract with Love Insurance Agency, for the City's Law Enforcement, Public Official Liability, Cyber and other related insurance policies in conformance with C.O.S. Section 173.07

SECTION 3. That the Finance Director be, and he hereby is, authorized and directed to appropriate, encumber and pay funds for said insurance coverage in an aggregate amount not to exceed Two Hundred Fifty Thousand Dollars (\$250,000) for the 2018-2019 insurance year.

SECTION 4. This Council finds and determines that all formal actions of this Council concerning and relating to the passage of this Ordinance were taken in an open meeting of this Council and that all deliberations of this Council and of any committees and subcommittees that resulted in those formal actions were in meetings open to the public in compliance with the law.

SECTION 5. That this ordinance was adopted pursuant to Section 4.11 Charter, and is hereby declared to be an emergency measure necessary for the immediate preservation of the public health and safety for the reason that it is immediately necessary to obtain the insurance coverage herein described in order to protect the City, and, pursuant to Section 4.13 Charter, shall take effect upon its adoption by Council and approval by the Mayor, otherwise at the earliest period allowed by law.

ADOPTED BY COUNCIL 10/25/18

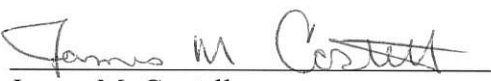
ATTEST 
Bonnie J. Emahiser
CLERK OF COUNCIL


Matt Riehl
PRESIDENT OF COUNCIL

FILED WITH MAYOR 10/29/18

APPROVED

FILED WITH CLERK 10/29/18


James M. Costello
MAYOR

APPROVED AS TO FORM

EFFECTIVE DATE 10/29/18

Amber K. Zibritosky
LAW DIRECTOR