

A RESOLUTION ACCEPTING AND APPROVING THE AMOUNTS AND RATES AS DETERMINED BY THE SUMMIT COUNTY BUDGET COMMISSION; AUTHORIZING THE NECESSARY TAX LEVIES AND CERTIFYING THEM TO THE COUNTY FISCAL OFFICER FOR 2018 COLLECTION; AND DECLARING AN EMERGENCY.

WHEREAS, this Council and City, in accordance with the provisions of law, have previously adopted a Tax Budget for the next succeeding fiscal year commencing January 1, 2018; and

WHEREAS, the Budget Commission of Summit County, Ohio, has certified its action thereon to this Council together with a certification by the County Fiscal Officer of the rate of each tax necessary to be levied by this Council and what part thereof is without and what part is within the ten mill tax limitation;

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF STOW, COUNTY OF SUMMIT AND STATE OF OHIO:

SECTION 1. That the estimated amounts and rates, as determined by the Summit County Budget Commission in its tax levy certificate (attached) be, and the same are, hereby accepted and approved by the Council of the City of Stow for tax year 2017 for collection in 2018.

SECTION 2. That there be, and there hereby is, levied on the tax duplicate of the City of Stow the rate of each tax necessary to be levied within and without the ten mill limitation as follows:

<u>Fund</u>	<u>Tax Levies Inside 10 Mill Limitation - Charter</u>	<u>Tax Levies Outside 10 Mill Limitation</u>
General Fund	6.60	-0-
EMS/Fire	2.30	-0-
Fire Pension	.30	-0-
Police Pension	.30	-0-
TOTAL LEVIES	9.50	-0-

SECTION 3. That said tax levies for collection in 2018 are based on the information herein as certified by the Summit County Budget Commission:

SUMMARY OF AMOUNTS REQUIRED FROM GENERAL
 PROPERTY TAX APPROVED BY BUDGET COMMISSION,
 AND COUNTY FISCAL OFFICER'S CERTIFIED TAX RATES


<u>Fund</u>	<u>Amount Approved by Budget Commission</u>		<u>County Fiscal Officer's Certified Tax Rates to be Levied</u>	
	(Estimated Only) Inside 10 <u>Mill Limit</u>	Outside 10 <u>Mill Limit</u>	Charter – Inside 10 <u>Mill Limit</u>	Outside 10 <u>Mill Limit</u>
General Fund	\$5,255,372.00	-0-	6.60	-0-
EMS/Fire	\$1,831,417.00	-0-	2.30	-0-
Fire Pension	\$ 238,881.00	-0-	.30	-0-
Police Pension	<u>\$ 238,881.00</u>	<u>-0-</u>	<u>.30</u>	<u>-0-</u>
TOTAL	\$7,564,551.00	-0-	9.50	-0-

SECTION 4. That the Clerk of Council be, and she hereby is, authorized to forward a certified copy of this resolution to the Fiscal Officer of Summit County, Ohio.

SECTION 5. This Council finds and determines that all formal actions of this Council concerning and relating to the passage of this Resolution were taken in an open meeting of this Council and that all deliberations of this Council and of any committees or subcommittees that resulted in those formal actions were in meetings open to the public in compliance with the law.

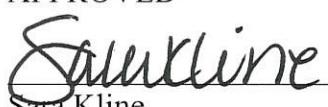
SECTION 6. That this resolution was adopted pursuant to Section 4.11 Charter, and is hereby declared to be an emergency measure necessary for the immediate preservation of the public health and safety for the reason that it is necessary to certify said taxes to the County Fiscal Officer as early as possible, and, pursuant to Section 4.13 Charter, shall take effect upon its adoption by Council and approval by the Mayor, otherwise at the earliest period allowed by law.

ADOPTED BY COUNCIL 9/28/17

ATTEST 
Bonnie J. Emahiser
CLERK OF COUNCIL


Mike Rasor
PRESIDENT OF COUNCIL

FILED WITH MAYOR 9/29/17

APPROVED

Sara Kline
MAYOR

FILED WITH CLERK 9/29/17

APPROVED AS TO FORM

EFFECTIVE DATE 9/29/17


Amber K. Zibritosky
LAW DIRECTOR

I, Bonnie J. Emahiser, Clerk of Council, do hereby certify that copies of the forgoing were posted in accordance with Section 10.13 C.O.S.

