

AN ORDINANCE AUTHORIZING THE MAYOR TO MAKE AND ENTER INTO A PROFESSIONAL SERVICES CONTRACT WITH SQUIRE PATTON BOGGS (US) L.L.P., FOR PURPOSES OF PROVIDING OUTSIDE LEGAL SERVICES AS BOND COUNSEL FOR DEBT ISSUANCE AND RETIREMENT ASSOCIATED WITH VARIOUS CAPITAL PROJECTS INCLUDING LEASING AND S.E.C. REPORTING AND DECLARING AN EMERGENCY.

WHEREAS, pursuant to Section 9.06 of the Stow City Charter, City Council must approve by Ordinance the hiring of outside legal counsel by the City of Stow; and

WHEREAS, pursuant to C.O.S. 173.07(a)(1)B and 173.07(b)(1)G, the City of Stow is authorized by law to retain professional and technical services without the necessity of public bids;

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF STOW, COUNTY OF SUMMIT AND STATE OF OHIO:

SECTION 1. That the Mayor be, and she hereby is, authorized to make and enter into a professional services contract with Squire Patton Boggs (US) L.L.P., for purposes of providing outside legal services as bond counsel for debt issuance and retirement associated with various capital projects, including leasing and S.E.C. reporting.

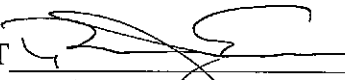
SECTION 2. That the Finance Director be, and he hereby is, authorized to appropriate, encumber, and pay funds in an amount not to exceed Twenty Five Thousand and 00/100 Dollars (\$25,000.00) to Squire Patton Boggs (US) L.L.P. for said legal services.

SECTION 3. That Squire Patton Boggs (US) L.L.P. shall provide reports directly to the Council when requested by the President of Council and, additionally, when deemed appropriate by the President of Council, shall meet with Council to present and discuss such reports and shall provide reports directly to the Mayor when requested by the Mayor.

SECTION 4. This Council finds and determines that all formal actions of this Council concerning and relating to the passage of this Ordinance were taken in an open meeting of this Council and that all deliberations of this Council and of any committees or subcommittees that resulted in those formal actions were in meetings open to the public in compliance with the law.

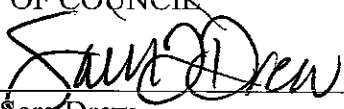
SECTION 5. That this Ordinance was adopted pursuant to Section 4.11 Charter, and is hereby declared to be an emergency measure necessary for the immediate preservation of the public health and safety for the reason that said outside legal services as bond counsel are immediately necessary to initiate capital improvements and issue or review debt for the City, and, pursuant to Section 4.13 Charter, shall take effect upon its adoption by Council and approval by the Mayor, otherwise at the earliest period allowed by law.

ADOPTED BY COUNCIL 2/25/16

ATTEST 
Bonnie J. Emahiser
CLERK OF COUNCIL


Mike Rasor
PRESIDENT OF COUNCIL

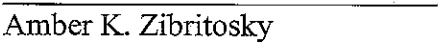
FILED WITH MAYOR 2/29/16

APPROVED 
Sara Drew
MAYOR

FILED WITH CLERK 2/29/16

APPROVED AS TO FORM

EFFECTIVE DATE 2/29/16


Amber K. Zibritosky
LAW DIRECTOR