

AN ORDINANCE AUTHORIZING THE MAYOR TO MAKE AND ENTER INTO CONTRACTS WITH AND THROUGH MEDICAL MUTUAL OF OHIO (MMO) AND/OR ITS SUBSIDIARY, MUTUAL HEALTH SERVICES (MHS) TO SECURE AGGREGATE AND SPECIFIC STOP/LOSS INSURANCE FOR THE CITY OF STOW, AND DECLARING AN EMERGENCY.

WHEREAS, Council has heretofore resolved to implement a plan for partially self-funded group health insurance supplemented by fully insured and/or self-funded dental benefits, and fully insured life insurance and accidental death and dismemberment insurance; and

WHEREAS, the City has secured health plan administrative services and, Council has determined that aggregate stop/loss insurance and specific stop/loss insurance are necessary in conjunction with such services to implement and continue a partially self-funded program, in accordance with Section 173.07(a)(1)D, C.O.S.;

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF STOW, COUNTY OF SUMMIT AND STATE OF OHIO:

SECTION 1. For purposes of continuing the City's proposed plan for partially self-funded insurance, the Mayor shall be authorized to enter into an agreement with and through Medical Mutual of Ohio (MMO) and/or Mutual Health Services (MHS) to secure from authorized carriers, as an integral part of the plan of partially self-funded group health insurance in accordance with Chapter 173, C.O.S., aggregate stop/loss insurance and specific stop/loss insurance to limit the potential exposure of the municipality for payment of health insurance/hospitalization coverage claims; provided, however, that the cost of such insurance and related fees and other charges or related costs shall not exceed the sum of Three Hundred Thousand Dollars (\$300,000.00) annually; and further provided that the Finance Director of the City of Stow shall review and approve all such expenditures for aggregate and specific stop/loss insurance for the calendar years 2017, 2018 and 2019.

SECTION 2. That the Finance Director is hereby authorized to make all payments required to secure the insurance coverage specified in Section 1 above directly or to the authorized claims administrator, Medical Mutual of Ohio (MMO) and/or Mutual Health Services (MHS), acting as agent for the carriers.

SECTION 3. That this Ordinance shall be effective January 1, 2017.

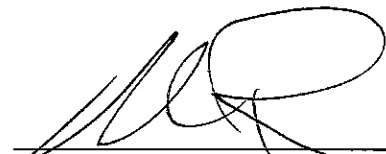
SECTION 4. This Council finds and determines that all formal actions of this Council concerning and relating to the passage of this Ordinance were taken in an open meeting of this Council and that all deliberations of this Council and of any committees or subcommittees that resulted in those formal actions were in meetings open to the public in compliance with the law.

SECTION 5. That this Ordinance was adopted pursuant to Section 4.11 Charter, and is hereby declared to be an emergency measure necessary for the immediate preservation of the public health and safety for the reason that it is imperative that the employees of the City of Stow be continually covered by insurance, and, pursuant to Section 4.13 Charter, shall take effect upon its adoption by Council and approval by the Mayor, otherwise at the earliest period allowed by law.

ADOPTED BY COUNCIL 10/27/16

ATTEST


Bonnie J. Emahiser
CLERK OF COUNCIL



Mike Rasor
PRESIDENT OF COUNCIL

FILED WITH MAYOR 10/31/16

FILED WITH CLERK 10/31/16

APPROVED AS TO FORM

APPROVED


Sara Kline
MAYOR

EFFECTIVE DATE 10/31/16

Amber K. Zibritosky
LAW DIRECTOR

I, Bonnie J. Emahiser, Clerk of
Council, do hereby certify that
copies of the forgoing were
posted in accordance with
Section 10.13 C.O.S.

