

## LEGAL NOTICE

### Purchase of Fox Den Golf Course

The City of Stow is accepting sealed bids for the purchase of 134 acres of City-owned real property known as Fox Den Golf Course and identified by Summit County Parcel Numbers 5618995 and 5619239, located at 2770 Call Road, Stow, OH 44224. Bid documents may be obtained from the Office of the Director of Public Service. Bids will accepted beginning Wednesday, April 15, 2015 until Tuesday, June 23, 2015 at noon EST.

Bidders may submit bid(s) to purchase Fox Den Golf Course Without Restrictions (**Option A**) City Ordinance 2015-26 and/or to purchase Fox Den Golf Course With Restrictions which requires the maintenance and operation of the property as a golf course facility or open space (**Option B**) City Ordinance 2015-27.

Open space is land and water areas for use as active recreation (i.e., ball fields, tennis courts, swimming pools, etc.), passive recreation (i.e., hiking, picnicking, etc.), storm water management facilities, or other natural areas (i.e., wetlands, wooded areas, etc.).

Upon opening, all bids will be evaluated in detail by the City. If any bid is deemed appropriate to act on by the City, it will not be eligible for final acceptance for completion of sale of the property until and unless legislation of Stow City Council, signed by the Mayor, is approved, to submit the question of the sale of the property to a vote of the general electorate of Stow. To be effective the potential sale must be affirmed by the positive vote of the general electorate of Stow.

Potential bidders must indicate on the bid form if they intend to purchase the property utilizing Option A (no restrictions) or Option B (golf course/open space restriction). Potential bidders who do not indicate intent for either option will be disqualified from bidding and their bids shall be considered non-compliant. Lease options and structured payments shall not be accepted. Potential bidders must provide the amount of the cash payment due in full from the buyer at the time of closing. The closing date and time will be mutually determined by the buyer and seller.

All bids will be considered valid until December 31, 2015.

BY ORDER OF THE MAYOR

Sara Drew

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