



Building Boom in Stow

Building Permit Trends 2005-2015

Recent Large Development Projects

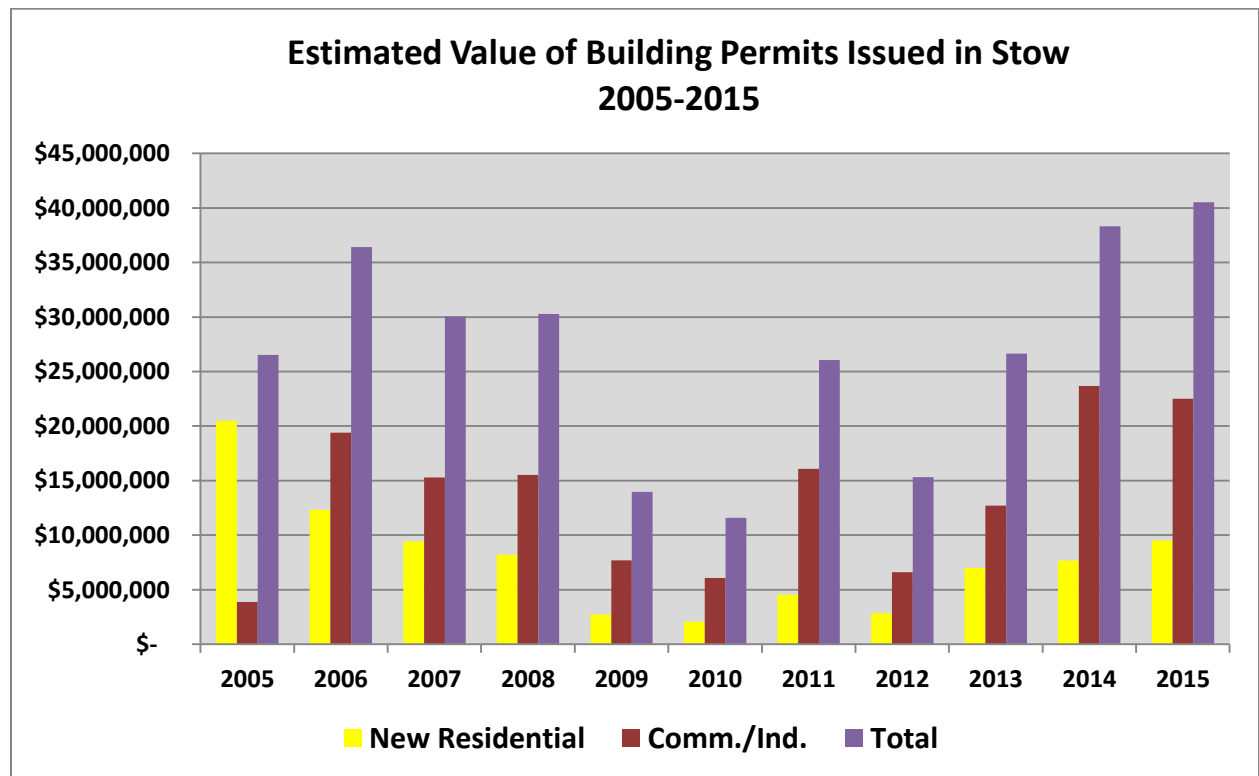
Business Matters

Development Boom in Stow



Questmark Flooring

Stow has been bustling with construction activity as of late. The total estimated value of building permits issued in 2015 was \$40.5 million, the highest total in recent history. This was the second year in a row which exceeded pre-recession building activity levels. As the graph below illustrates, after a total of \$30 million in permits were issued in 2008, the total decreased significantly to \$13.9 million in 2009 and \$11.5 million in 2010.



Recent Projects in Stow

In terms of commercial and industrial development, the 2014 and 2015 totals (\$23.6 & \$22.4 million) were the highest totals in recent history. This was primarily due to several large projects. Between December 2014 and December 2015, there were ten construction projects approved with an estimated value of at least \$700,000, five of which were over \$1 million.



This represents more than \$21 million in capital investments in the City of Stow.



The overall economic impact to the City is significant considering the increased revenue from property taxes and the income taxes from the jobs created or retained. Approximately 472 jobs were created or retained as a result of these ten projects.

RECENT DEVELOPMENT ACTIVITY (PERMIT ISSUED/UNDER CONSTRUCTION) *

Company Name	Type	Industry Cluster	Capital Investment	Jobs **	Square Feet
Hudson Drive Business Campus II	New	Flex Office	\$ 750,000	107	32,000
Esterle Tool	Expansion	Manufacturing	\$ 700,000	53	14,000
Keystone Veterinary Clinic	New	Office	\$ 750,000	30	7,000
Walter Metals	Expansion	Manufacturing	\$ 1,680,000	20	20,000
Fogg Development	New	Manufacturing	\$ 5,464,000	60	118,114
Questmark Flooring	New	Manufacturing	\$ 1,200,000	80	14,000
Fairfield Inn	New	Hotel	\$ 4,600,000	15	49,000
Chandler Machine	Expansion	Manufacturing	\$ 700,000	16	10,300
Marhofer Chevrolet	Expansion	Commercial	\$ 6,000,000	80	30,500
RF Cook	Expansion	Manufacturing	\$ 950,000	41	6,900
			\$ 22,794,000	472	301,814

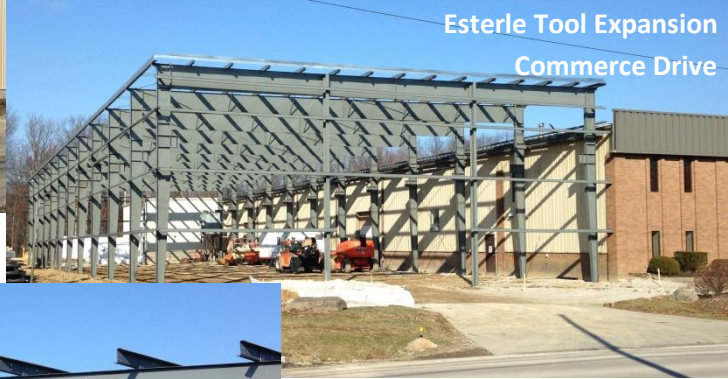
* Projects with an estimated cost of \$700,000 or more between December 2014 and December 2015

** Jobs created or retained (if available)

Walter Metals Expansion
Commerce Drive



Esterle Tool Expansion
Commerce Drive



Hudson Drive Business Campus II
Hudson Drive/Campus Drive



Fairfield Inn
Steels Corners Road

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